

AKBANK AG
Eschborn

Quarterly
Financial Statements
as of 31 March 2024
(unaudited)

Balance Sheet as of 31 March 2024 of AKBANK AG, Eschborn

ASSETS

	EUR	EUR	31.12.2023 TEUR
1. Cash Reserve			
a) Cash on hand	3,750.41		5
b) Balances at central banks	4,099,403.01		20,987
thereof: at Deutsche Bundesbank		4,103,153.42	20,992
EUR 4,099,403.01			
(Prior Year: TEUR 20,987)			
2. Loans and advances to banks			
a) Payable on demand	516,415,070.52		445,871
b) Other loans and advances	661,526,354.50		578,436
		1,177,941,425.02	1,024,307
3. Loans and advances to customers		1,609,190,483.48	2,178,442
thereof: secured by			
property charges	EUR 0.00		
Municipal loans	EUR 0.00		
4. Debentures and other fixed-interest securities			
Bonds and debentures			
a) from public sector	295,281,507.19		214,231
b) from other issuers	217,777,071.67		190,565
		513,058,578.86	404,796
5. Fiduciary assets		86,645,168.45	118,984
6. Intangible assets		1,023,179.39	1,034
Purchased concessions, industrial rights and assets, and licences in such rights and assets			
7. Property and equipment		868,907.44	328
8. Other assets		6,329,885.64	11,996
9. Prepaid expenses		2,057,669.81	1,840
10. Deferred taxes		0.00	0
Total Assets		3,401,218,451.51	3,762,719

Balance Sheet as of 31 March 2024 of AKBANK AG, Eschborn

LIABILITIES

	EUR	EUR	31.12.2023 TEUR
1. Liabilities to banks			
a) Payable on demand	5,449,539.36		2,604
b) with an agreed term or period of notice	<u>267,754,509.71</u>		<u>245,253</u>
		273,204,049.07	<u>247,857</u>
2. Liabilities to customers			
Other liabilities			
a) Payable on demand	518,307,864.69		539,734
b) with an agreed term or period of notice	<u>1,468,074,275.21</u>		<u>1,830,294</u>
		1,986,382,139.90	<u>2,370,028</u>
3. Fiduciary liabilities		86,645,168.45	118,984
3. Other liabilities		6,293,912.67	9,492
4. Deferred income		3,999,427.67	3,655
5. Deferred Tax Provisions		0.00	0
6. Provisions			
a) Tax provisions	33,080,492.73		31,056
b) Other provisions	<u>9,045,948.91</u>		<u>7,309</u>
		42,126,441.64	<u>38,365</u>
7. Shareholder's equity			
a) Subscribed capital	200,000,000.00		200,000
b) Capital reserve	158,253,076.35		158,253
c) Revenue reserves			
Other revenue reserve	504,332,792.39		504,333
d) Profit available for distribution	<u>139,981,443.14</u>		<u>111,752</u>
		1,002,567,311.88	<u>974,338</u>
Total Liabilities and Shareholders' Equity		<u><u>3,401,218,451.28</u></u>	<u><u>3,762,719</u></u>

	EUR	TEUR
1. Contingent liabilities		
Liabilities from guarantees and warranty agreements	<u>101,730,566.78</u>	<u>84,546</u>
2. Other obligations		
Irrevocable loan commitments	<u>0.00</u>	<u>0</u>

Income Statement from January 1 to December 31, 2024 of Akbank AG, Eschborn

	EUR	EUR	EUR	2023 TEUR
1. Interest income from				
a) Lending and money market business	60,224,587.57			234,556
b) Fixed-interest securities and government-inscribed debt	<u>11,615,594.88</u>			<u>38,076</u>
		71,840,182.45		<u>272,632</u>
2. Interest expenses		<u>31,828,589.98</u>		<u>106,079</u>
			40,011,592.47	<u>166,553</u>
3. Commission income		4,347,606.62		20,427
4. Commission expenses		<u>1,725,859.71</u>		<u>10,636</u>
			2,621,746.91	<u>9,792</u>
5. Other operating income			112,796.65	409
6. General and administrative expenses				
a) Personnel expenses				
aa) wages and salaries	3,636,912.95			13,059
ab) social security and other pension costs				
thereof: for old age pensions				
#REF!	<u>422,278.77</u>	4,059,191.72		<u>1,588</u>
b) Other administrative expenses		<u>4,509,992.01</u>		<u>15,607</u>
			8,569,183.73	<u>30,253</u>
7. Write-downs and adjustments to intangible assets and property, plant and equipment			117,900.00	704
8. Other operating expenses			0.00	0
9. Write-downs and allowances on loans and advances and certain securities and allocations to provisions for possible loan losses			0.00	0
10. Income from write-ups on loans and advances and certain securities and from the reversal of provisions for possible loan losses			4,593,641.89	15,368
11. Income from write-ups on participations, interests in affiliated companies and investment securities			0.00	7
12. Result from ordinary activities			<u>38,652,694.19</u>	<u>161,171</u>
13. Income taxes				
a) Tax expenses		10,422,959.64		49,420
b) Income from change of deferred taxes		0.00		0
c) Expense from change of deferred taxes		<u>0.00</u>		<u>0</u>
			10,422,959.64	<u>49,420</u>
14. Net result for the year/ Profit available for distribution			<u><u>28,229,734.55</u></u>	<u><u>111,752</u></u>