AKBANK AG
Eschborn

Quarterly
Financial Statements
as of
31 December 2024
(unaudited)

Balance Sheet as of 31 December 2024
of AKBANK AG, Eschborn

ASSETS

		EUR	EUR	31.12.2023 TEUR
1. Cash Reserve				
a) Cash on hand		1,631.22		5
b) Balances at central banks		8,184,515.91		20,987
thereof: at Deutsche Bundesbank			8,186,147.13	20,992
	EUR 8,184,515.91			
	(Prior Year: TEUR 20,987)			
2. Loans and advances to banks				
a) Payable on demand		360,854,293.79		445,871
b) Other loans and advances		696,808,374.64		576,625
			1,057,662,668.43	1,022,496
3. Loans and advances to customers			1,695,602,448.14	2,171,779
thereof: secured by				
property charges	EUR 0.00			
Municipal loans	EUR 0.00			
4. Debentures and other fixed-interest securities				
Bonds and debentures				
a) from public sector		470,417,734.60		221,805
thereof: eligible as collateral at Deutsche Bundesbank				
	EUR 253,429,921.03			
	(Prior Year: TEUR 99,803)			
b) from other issuers		256,475,473.42		197,792
thereof: eligible as collateral at Deutsche Bundesbank				
	EUR 30,134,401.51			
	(Prior Year: TEUR 53,602)			
			726,893,208.02	419,596
5. Fiduciary assets			130,654,917.36	118,984
6. Intangible assets			5,804,214.26	1,034
Purchased concessions, industrial rights and assets, and licences in such rights and assets				
7. Property and equipment			1,748,932.94	328
8. Other assets			3,805,665.77	11,996
9. Prepaid expenses			1,766,221.24	1,840
10. Deferred taxes			0.00	0
	Total Assets		**3,632,124,423.29**	**3,769,046**

Balance Sheet as of 31 December 2024
of AKBANK AG, Eschborn

LIABILITIES

	EUR	EUR	31.12.2023 TEUR
1. Liabilities to banks			
a) Payable on demand	10,385,480.61		2,604
b) with an agreed term or period of notice	351,188,908.53		245,253
		361,574,389.14	247,857
2. Liabilities to customers			
Other liabilities			
a) Payable on demand	647,602,844.45		539,734
b) with an agreed term or period of notice	1,371,735,655.91		1,830,294
		2,019,338,500.36	2,370,028
3. Fiduciary liabilities		130,654,917.36	118,984
3. Other liabilities		24,896,732.63	9,492
4. Deferred income		3,743,138.39	9,982
5. Deferred Tax Provisions		277,000.00	0
6. Provisions			
a) Tax provisions	24,123,159.15		31,056
b) Other provisions	8,536,158.01		7,309
		32,659,317.16	38,365
7. Shareholder's equity			
a) Subscribed capital	200,000,000.00		200,000
b) Capital reserve	158,253,076.35		158,253
c) Revenue reserves			
Other revenue reserve	616,084,500.99		504,333
d) Profit available for distribution	84,642,850.91		111,752
		1,058,980,428.25	974,338
Total Liabilities and Shareholders' Equity		**3,632,124,423.29**	**3,769,046**

	EUR	TEUR
1. Contingent liabilities		
Liabilities from guarantees and warranty agreements	68,420,326.14	84,546
2. Other obligations		
Irrevocable loan commitments	0.00	0

Income Statement from January 1 to December 31, 2024 of Akbank AG, Eschborn

	EUR	EUR	EUR	2023 TEUR
1. Interest income from				
a) Lending and money market business	278,440,548.91			234,556
b) Fixed-interest securities and government-inscribed debt	43,155,204.98			38,076
		321,595,753.89		272,632
2. Interest expenses		172,360,767.77		106,079
			149,234,986.12	166,553
3. Commission income		17,939,196.17		20,427
4. Commission expenses		8,904,225.22		10,636
			9,034,970.95	9,792
5. Other operating income			3,103,133.24	409
6. General and administrative expenses				
a) Personnel expenses				
aa) wages and salaries	13,701,543.94			13,059
ab) social security and other pension costs				
thereof: for old age pensions EUR 309,990.68 (Prior Year: TEUR 261)	1,839,645.32	15,541,189.26		1,588
b) Other administrative expenses		26,815,254.56		15,607
			42,356,443.82	30,253
7. Write-downs and adjustments to intangible assets and property, plant and equipment			849,697.49	704
8. Other operating expenses			0.00	0
9. Write-downs and allowances on loans and advances and certain securities and allocations to provisions for possible loan losses			3,147,122.96	0
10. Income from write-ups on loans and advances and certain securities and from the reversal of provisions for possible loan losses			0.00	15,368
11. Income from write-ups on participations, interests in affiliated companies and investment securities			267,103.64	0
12. Income from write-ups on participations, interests in affiliated companies and investment securities			0.00	7
13. Result from ordinary activities			114,752,722.40	161,171
14. Income taxes				
a) Tax expenses		29,832,871.49		49,420
b) Income from change of deferred taxes		0.00		0
c) Expense from change of deferred taxes		277,000.00		0
			30,109,871.49	49,420
15. Net result for the year/ Profit available for distribution			84,642,850.91	111,752