

**AKBANK AG**  
**Eschborn**

**Quarterly**  
**Financial Statements**  
**as of**  
**31 March 2025**  
**(unaudited)**

## Balance Sheet as of 31 March 2025 of AKBANK AG, Eschborn

### ASSETS

|                                                                                                | EUR                   | EUR                            | 31.12.2024<br>TEUR      |
|------------------------------------------------------------------------------------------------|-----------------------|--------------------------------|-------------------------|
| <b>1. Cash Reserve</b>                                                                         |                       |                                |                         |
| a) Cash on hand                                                                                | 6,101.22              |                                | 2                       |
| b) Balances at central banks                                                                   | <u>13,547,262.00</u>  |                                | <u>8,185</u>            |
| thereof: at Deutsche Bundesbank                                                                |                       | 13,553,363.22                  | <u>8,186</u>            |
| EUR <u>13,547,262.00</u>                                                                       |                       |                                |                         |
| (Prior Year: TEUR 8,185)                                                                       |                       |                                |                         |
| <b>2. Loans and advances to banks</b>                                                          |                       |                                |                         |
| a) Payable on demand                                                                           | 308,561,571.53        |                                | 360,854                 |
| b) Other loans and advances                                                                    | <u>648,462,330.81</u> |                                | <u>696,808</u>          |
|                                                                                                |                       | 957,023,902.34                 | <u>1,057,663</u>        |
| <b>3. Loans and advances to customers</b>                                                      |                       | 1,658,982,692.18               | 1,695,602               |
| thereof: secured by                                                                            |                       |                                |                         |
| property charges                                                                               | EUR <u>0.00</u>       |                                |                         |
| Municipal loans                                                                                | EUR <u>0.00</u>       |                                |                         |
| <b>4. Debentures and other fixed-interest securities</b>                                       |                       |                                |                         |
| Bonds and debentures                                                                           |                       |                                |                         |
| a) from public sector                                                                          | 518,539,119.45        |                                | 470,418                 |
| thereof: eligible as collateral at Deutsche Bundesbank                                         |                       |                                |                         |
| EUR <u>309,904,674.84</u>                                                                      |                       |                                |                         |
| (Prior Year: TEUR 99,803)                                                                      |                       |                                |                         |
| b) from other issuers                                                                          | 290,225,655.78        |                                | 256,475                 |
| thereof: eligible as collateral at Deutsche Bundesbank                                         |                       |                                |                         |
| EUR <u>39,885,016.18</u>                                                                       |                       |                                |                         |
| (Prior Year: TEUR 53,602)                                                                      |                       |                                |                         |
|                                                                                                |                       | 808,764,775.23                 | <u>726,893</u>          |
| <b>5. Fiduciary assets</b>                                                                     |                       | 98,046,061.71                  | 130,655                 |
| <b>6. Intangible assets</b>                                                                    |                       | 6,293,422.91                   | 5,804                   |
| Purchased concessions, industrial rights and assets,<br>and licences in such rights and assets |                       |                                |                         |
| <b>7. Property and equipment</b>                                                               |                       | 1,628,034.96                   | 1,749                   |
| <b>8. Other assets</b>                                                                         |                       | 7,199,246.53                   | 3,806                   |
| <b>9. Prepaid expenses</b>                                                                     |                       | 1,662,050.32                   | 1,766                   |
| <b>10. Deferred taxes</b>                                                                      |                       | 0.00                           | 0                       |
| <b>Total Assets</b>                                                                            |                       | <u><u>3,553,153,549.39</u></u> | <u><u>3,632,124</u></u> |

## LIABILITIES

|                                                     | EUR                  | TEUR          |
|-----------------------------------------------------|----------------------|---------------|
| <b>1. Contingent liabilities</b>                    |                      |               |
| Liabilities from guarantees and warranty agreements | <u>77,487,374.67</u> | <u>68,420</u> |
| <b>2. Other obligations</b>                         |                      |               |
| Irrevocable loan commitments                        | 0.00                 | 0             |

## Income Statement from 1 January to 31 March 2025 of Akbank AG, Eschborn

|                                                                                                                                            | EUR                  | EUR                  | EUR                         | 2024 TEUR            |
|--------------------------------------------------------------------------------------------------------------------------------------------|----------------------|----------------------|-----------------------------|----------------------|
| <b>1. Interest income from</b>                                                                                                             |                      |                      |                             |                      |
| a) Lending and money market business                                                                                                       | 82,551,887.17        |                      |                             | 278,441              |
| b) Fixed-interest securities and government-inscribed debt                                                                                 | <u>11,156,408.32</u> |                      |                             | <u>43,155</u>        |
|                                                                                                                                            |                      | 93,708,295.49        |                             | <u>321,596</u>       |
| <b>2. Interest expenses</b>                                                                                                                |                      | <u>60,164,853.17</u> |                             | <u>172,361</u>       |
|                                                                                                                                            |                      |                      | 33,543,442.32               | <u>149,235</u>       |
| <b>3. Commission income</b>                                                                                                                |                      | 3,238,028.76         |                             | 17,939               |
| <b>4. Commission expenses</b>                                                                                                              |                      | <u>1,299,410.35</u>  |                             | <u>8,904</u>         |
|                                                                                                                                            |                      |                      | 1,938,618.41                | <u>9,035</u>         |
| <b>5. Other operating income</b>                                                                                                           |                      |                      | 131,256.21                  | 3,103                |
| <b>6. General and administrative expenses</b>                                                                                              |                      |                      |                             |                      |
| a) Personnel expenses                                                                                                                      |                      |                      |                             |                      |
| aa) wages and salaries                                                                                                                     | 3,955,395.00         |                      |                             | 13,702               |
| ab) social security and other pension costs                                                                                                |                      |                      |                             |                      |
| thereof: for old age pensions                                                                                                              |                      |                      |                             |                      |
| EUR 309,990.68 (Prior Year: TEUR 261)                                                                                                      | <u>562,548.82</u>    | 4,517,943.82         |                             | <u>1,840</u>         |
| b) Other administrative expenses                                                                                                           |                      | <u>4,807,813.58</u>  |                             | <u>26,815</u>        |
|                                                                                                                                            |                      |                      | 9,325,757.40                | <u>42,356</u>        |
| <b>7. Write-downs and adjustments to intangible assets and property, plant and equipment</b>                                               |                      |                      | 222,892.00                  | 850                  |
| <b>8. Other operating expenses</b>                                                                                                         |                      |                      | 0.00                        | 0                    |
| <b>9. Write-downs and allowances on loans and advances and certain securities and allocations to provisions for possible loan losses</b>   |                      |                      | 852,739.57                  | 3,147                |
| <b>10. Income from write-ups on loans and advances and certain securities and from the reversal of provisions for possible loan losses</b> |                      |                      | 0.00                        | 0                    |
| <b>11. Income from write-ups on participations, interests in affiliated companies and investment securities</b>                            |                      |                      | 0.00                        | 267                  |
| <b>12. Income from write-ups on participations, interests in affiliated companies and investment securities</b>                            |                      |                      | 33,827.68                   | 0                    |
| <b>13. Result from ordinary activities</b>                                                                                                 |                      |                      | <u>25,245,755.65</u>        | <u>114,753</u>       |
| <b>14. Income taxes</b>                                                                                                                    |                      |                      |                             |                      |
| a) Tax expenses                                                                                                                            |                      | 7,121,504.00         |                             | 29,833               |
| b) Income from change of deferred taxes                                                                                                    |                      | 0.00                 |                             | 0                    |
| c) Expense from change of deferred taxes                                                                                                   |                      | <u>0.00</u>          |                             | <u>277</u>           |
|                                                                                                                                            |                      |                      | 7,121,504.00                | <u>30,110</u>        |
| <b>15. Net result for the year/ Profit available for distribution</b>                                                                      |                      |                      | <u><u>18,124,251.65</u></u> | <u><u>84,643</u></u> |