

**AKBANK AG**  
**Frankfurt am Main**

**Quarterly**  
**Financial Statements**  
**as of March 31, 2020**  
**(unaudited)**

# Balance Sheet as of March 31, 2020 of Akbank AG, Frankfurt am Main

## ASSETS

	EUR	EUR	31.12.2019 TEUR
<b>1. Cash Reserve</b>			
a) Cash on hand	10.563,41		2
b) Balances at central banks	<u>380.386.533,30</u>		<u>375.019</u>
thereof: at Deutsche Bundesbank		380.397.096,71	<u>375.021</u>
EUR <u>380.386.533,30</u>			
(Prior Year: TEUR 375.019)			
<b>2. Loans and advances to banks</b>			
a) Payable on demand	6.164.767,98		3.994
b) Other loans and advances	<u>357.464.906,52</u>		<u>419.449</u>
		363.629.674,50	<u>423.443</u>
<b>3. Loans and advances to customers</b>		2.894.973.271,27	3.164.896
thereof: secured by			
property charges	EUR <u>0,00</u>		
Municipal loans	EUR <u>0,00</u>		
<b>4. Debentures and other fixed-interest securities</b>			
Bonds and debentures			
a) from public sector	94.432.554,06		61.018
thereof: eligible as collateral at Deutsche Bundesbank			
EUR <u>40.792,00</u>			
(Prior Year: TEUR 40.788)			
b) from other issuers	436.894.261,57		348.964
thereof: eligible as collateral at Deutsche Bundesbank			
EUR <u>58.545,00</u>			
(Prior Year: TEUR 20.022)			
		531.326.815,63	<u>409.982</u>
<b>5. Intangible assets</b>		650.266,52	733
Purchased concessions, industrial rights and assets, and licences in such rights and assets			
<b>6. Property and equipment</b>		19.137,45	54
<b>7. Other assets</b>		12.925.500,32	27.694
<b>8. Prepaid expenses</b>		2.274.563,12	1.684
<b>9. Deferred taxes</b>		834.000,00	834
		<u>531.326.815,63</u>	<u>409.982</u>
		<u>650.266,52</u>	<u>733</u>
		<u>12.925.500,32</u>	<u>27.694</u>
		<u>2.274.563,12</u>	<u>1.684</u>
		<u>834.000,00</u>	<u>834</u>
	<b>Total Assets</b>	<u><u>4.187.030.325,52</u></u>	<u><u>4.404.341</u></u>

## Balance Sheet as of March 31, 2020 of AKBANK AG, Frankfurt am Main

### LIABILITIES

	EUR	EUR	31.12.2019 TEUR
<b>1. Liabilities to banks</b>			
a) Payable on demand	2.948.552,82		2.360
b) with an agreed term or period of notice	184.332.638,01		411.628
		187.281.190,83	413.988
<b>2. Liabilities to customers</b>			
Other liabilities			
a) Payable on demand	541.065.595,85		556.311
b) with an agreed term or period of notice	2.713.179.692,40		2.701.776
		3.254.245.288,25	3.258.087
<b>3. Other liabilities</b>		3.837.102,56	1.838
<b>4. Deferred income</b>		1.691.722,22	3.443
<b>5. Deferred Tax Provisions</b>		0,00	0
<b>6. Provisions</b>			
a) Tax provisions	1.257.915,73		1.403
b) Other provisions	1.940.963,94		1.932
		3.198.879,67	3.335
<b>7. Shareholder's equity</b>			
a) Subscribed capital	200.000.000,00		200.000
b) Capital reserve	158.253.076,35		158.253
c) Revenue reserves			
Other revenue reserve	365.396.265,11		311.392
d) Profit available for distribution	13.126.800,53		54.005
		736.776.141,99	723.650
<b>Total Liabilities and Shareholders' Equity</b>		<b>4.187.030.325,52</b>	<b>4.404.341</b>

	EUR	TEUR
<b>1. Contingent liabilities</b>		
Liabilities from guarantees and warranty agreements	39.774,00	39.892
<b>2. Other obligations</b>		
Irrevocable loan commitments	0,00	0

## Income Statement from January 1 to March 31, 2020 of Akbank AG, Frankfurt am Main

	EUR	EUR	EUR	31.12.2019 TEUR
<b>1. Interest income from</b>				
a) Lending and money market business	27.054.813,68			139.794
b) Fixed-interest securities and government-inscribed debt	<u>4.845.177,81</u>			<u>15.825</u>
		31.899.991,49		155.619
<b>2. Interest expenses</b>		<u>12.774.449,48</u>		<u>68.115</u>
			19.125.542,01	87.504
<b>3. Commission income</b>		2.925.327,09		4.609
<b>4. Commission expenses</b>		<u>114.547,57</u>		<u>778</u>
			2.810.779,52	3.831
<b>5. Other operating income</b>			0,00	1.212
<b>6. General and administrative expenses</b>				
a) Personnel expenses				
aa) wages and salaries	1.381.330,83			5.425
ab) social security and other pension costs				
thereof: for old age pensions				
EUR 32.647,50 (previous year: TEUR 122)	<u>221.567,09</u>	1.602.897,92		757
b) Other administrative expenses		<u>1.641.638,96</u>		<u>7.394</u>
			3.244.536,88	13.576
<b>7. Write-downs and adjustments to intangible assets and property, plant and equipment</b>			186.000,00	366
<b>8. Other operating expenses</b>			58.325,61	0
<b>9. Write-downs and allowances on loans and advances and certain securities and allocations to provisions for possible loan losses</b>			0,00	0
<b>10. Income from write-ups on loans and advances and certain securities and from the reversal of provisions for possible loan losses</b>			1.104.446,49	907
<b>11. Income from write-ups on participations, interests in affiliated companies and investment securities</b>			0,00	850
<b>12. Result from ordinary activities</b>			<u>19.551.905,53</u>	<u>80.362</u>
<b>13. Income taxes</b>				
a) Tax expenses		6.425.105,00		27.698
b) Income from change of deferred taxes		0,00		1.348
c) Expenses from change of deferred taxes		<u>0,00</u>		<u>7</u>
			6.425.105,00	26.357
<b>14. Net result for the year/ Profit available for distribution</b>			<u><u>13.126.800,53</u></u>	<u><u>54.005</u></u>