

AKBANK AG
Eschborn

Financial Statements
as of December 31, 2020

Balance Sheet as of December 31, 2020 of Akbank AG, Eschborn

ASSETS

	EUR	EUR	31.12.2019 TEUR
1. Cash Reserve			
a) Cash on hand	836,05		2
b) Balances at central banks	<u>311.926.616,07</u>		<u>375.019</u>
thereof: at Deutsche Bundesbank		311.927.452,12	<u>375.021</u>
EUR <u>311.926.616,07</u>			
(Prior Year: TEUR 375.019)			
2. Loans and advances to banks			
a) Payable on demand	12.481.996,74		3.994
b) Other loans and advances	<u>346.551.840,41</u>		<u>419.449</u>
		359.033.837,15	423.443
3. Loans and advances to customers		2.435.012.120,66	3.164.896
thereof: secured by			
property charges	EUR <u>0,00</u>		
Municipal loans	EUR <u>0,00</u>		
4. Debentures and other fixed-interest securities			
Bonds and debentures			
a) from public sector	96.937.521,29		61.018
thereof: eligible as collateral at Deutsche Bundesbank			
EUR <u>39.855.792,25</u>			
(Prior Year: TEUR 40.788)			
b) from other issuers	440.803.572,35		348.964
thereof: eligible as collateral at Deutsche Bundesbank			
EUR <u>43.472.892,48</u>			
(Prior Year: TEUR 20.022)			
		537.741.093,64	409.982
5. Intangible assets		575.567,29	733
Purchased concessions, industrial rights and assets, and licences in such rights and assets			
6. Property and equipment		315.809,24	54
7. Other assets		57.673.846,14	27.694
8. Prepaid expenses		1.285.693,85	1.684
9. Deferred taxes		4.141.000,00	834
		<u>3.707.706.420,09</u>	<u>4.404.341</u>
Total Assets			

Balance Sheet as of December 31, 2020 of AKBANK AG, Eschborn

LIABILITIES

	EUR	EUR	31.12.2019 TEUR
1. Liabilities to banks			
a) Payable on demand	1.680.363,87		2.360
b) with an agreed term or period of notice	<u>223.374.413,78</u>		<u>411.628</u>
		225.054.777,65	413.988
2. Liabilities to customers			
Other liabilities			
a) Payable on demand	515.886.437,17		556.311
b) with an agreed term or period of notice	<u>2.183.217.667,50</u>		<u>2.701.776</u>
		2.699.104.104,67	3.258.087
3. Other liabilities		574.747,50	1.838
4. Deferred income		2.572.587,46	3.443
5. Deferred Tax Provisions		0,00	0
6. Provisions			
a) Tax provisions	3.048.046,57		1.403
b) Other provisions	<u>1.572.869,69</u>		<u>1.932</u>
		4.620.916,26	3.335
7. Shareholder's equity			
a) Subscribed capital	200.000.000,00		200.000
b) Capital reserve	158.253.076,35		158.253
c) Revenue reserves			
Other revenue reserve	365.396.265,14		311.392
d) Profit available for distribution	<u>52.129.945,06</u>		<u>54.005</u>
		775.779.286,55	723.650
		<u><u>3.707.706.420,09</u></u>	<u><u>4.404.341</u></u>

	EUR	TEUR
1. Contingent liabilities		
Liabilities from guarantees and warranty agreements	<u>35.964.167,77</u>	<u>39.892</u>
2. Other obligations		
Irrevocable loan commitments	<u>1.513.440,52</u>	<u>0</u>

Income Statement from January 1 to December 31, 2020 of Akbank AG, Eschborn

	EUR	EUR	EUR	31.12.2019 TEUR
1. Interest income from				
a) Lending and money market business	94.743.598,40			139.794
b) Fixed-interest securities and government-inscribed debt	<u>25.065.096,58</u>			<u>15.825</u>
		119.808.694,98		155.619
2. Interest expenses		<u>42.660.771,83</u>		<u>68.115</u>
			77.147.923,15	87.504
3. Commission income		7.517.965,70		4.609
4. Commission expenses		<u>593.261,79</u>		<u>778</u>
			6.924.703,91	3.831
5. Other operating income			75.601,83	1.212
6. General and administrative expenses				
a) Personnel expenses				
aa) wages and salaries	5.528.741,96			5.425
ab) social security and other pension costs				
thereof: for old age pensions				
EUR 130.804,00 (previous year: TEUR 122)	<u>786.811,28</u>	6.315.553,24		757
b) Other administrative expenses		<u>6.650.335,50</u>		<u>7.394</u>
			12.965.888,74	13.576
7. Write-downs and adjustments to intangible assets and property, plant and equipment			325.544,88	366
8. Other operating expenses			170.234,79	0
9. Write-downs and allowances on loans and advances and certain securities and allocations to provisions for possible loan losses			0,00	0
10. Income from write-ups on loans and advances and certain securities and from the reversal of provisions for possible loan losses			1.227.574,49	907
11. Income from write-ups on participations, interests in affiliated companies and investment securities			2.976.553,77	850
12. Result from ordinary activities			74.890.688,74	80.362
13. Income taxes				
a) Tax expenses		26.066.301,00		27.698
b) Income from change of deferred taxes		3.307.000,00		1.348
c) Expenses from change of deferred taxes		<u>1.442,68</u>		<u>7</u>
			22.760.743,68	26.357
14. Net result for the year/ Profit available for distribution			<u>52.129.945,06</u>	<u>54.005</u>