

**AKBANK AG  
Eschborn**

**Quarterly  
Financial Statements  
as of March 31, 2021  
(unaudited)**

## Balance Sheet as of March 31, 2021 of Akbank AG, Eschborn

### ASSETS

	EUR	EUR	31.12.2020 TEUR
<b>1. Cash Reserve</b>			
a) Cash on hand	2.517,91		1
b) Balances at central banks	<u>229.206.378,49</u>		<u>311.926</u>
thereof: at Deutsche Bundesbank		229.208.896,40	<u>311.927</u>
EUR <u>229.206.378,49</u>			
(Prior Year: TEUR 311.927)			
<b>2. Loans and advances to banks</b>			
a) Payable on demand	30.427.344,74		12.482
b) Other loans and advances	<u>395.863.815,52</u>		<u>346.552</u>
		426.291.160,26	<u>359.034</u>
<b>3. Loans and advances to customers</b>		2.694.284.650,58	2.435.012
thereof: secured by			
property charges	EUR <u>0,00</u>		
Municipal loans	EUR <u>0,00</u>		
<b>4. Debentures and other fixed-interest securities</b>			
Bonds and debentures			
a) from public sector	87.348.065,41		96.938
thereof: eligible as collateral at Deutsche Bundesbank			
EUR <u>39.860.657,73</u>			
(Prior Year: TEUR 39.856)			
b) from other issuers	452.095.005,82		440.803
thereof: eligible as collateral at Deutsche Bundesbank			
EUR <u>43.536.405,68</u>			
(Prior Year: TEUR 43.473)			
		539.443.071,23	<u>537.741</u>
<b>5. Intangible assets</b>		546.917,29	575
Purchased concessions, industrial rights and assets, and licences in such rights and assets			
<b>6. Property and equipment</b>		300.621,65	316
<b>7. Other assets</b>		6.189.036,45	57.674
<b>8. Prepaid expenses</b>		1.290.282,23	1.286
<b>9. Deferred taxes</b>		4.141.000,00	4.141
<b>Total Assets</b>		<u><u>3.901.695.636,09</u></u>	<u><u>3.707.706</u></u>

## Balance Sheet as of March 31, 2021 of AKBANK AG, Eschborn

### LIABILITIES

	EUR	EUR	31.12.2020 TEUR
<b>1. Liabilities to banks</b>			
a) Payable on demand	21.196.618,87		1.680
b) with an agreed term or period of notice	<u>219.589.008,05</u>		<u>223.374</u>
		240.785.626,92	<u>225.054</u>
<b>2. Liabilities to customers</b>			
Other liabilities			
a) Payable on demand	525.290.306,52		515.886
b) with an agreed term or period of notice	<u>2.331.205.356,92</u>		<u>2.183.218</u>
		2.856.495.663,44	<u>2.699.104</u>
<b>3. Other liabilities</b>		6.140.875,11	575
<b>4. Deferred income</b>		1.802.547,47	2.573
<b>5. Deferred Tax Provisions</b>		0,00	0
<b>6. Provisions</b>			
a) Tax provisions	3.259.796,70		3.048
b) Other provisions	<u>2.448.600,32</u>		<u>1.573</u>
		5.708.397,02	<u>4.621</u>
<b>7. Shareholder's equity</b>			
a) Subscribed capital	200.000.000,00		200.000
b) Capital reserve	158.253.076,35		158.253
c) Revenue reserves			
Other revenue reserve	417.526.210,17		365.396
d) Profit available for distribution	<u>14.983.239,61</u>		<u>52.130</u>
		790.762.526,13	<u>775.779</u>
		<u><u>3.901.695.636,09</u></u>	<u><u>3.707.706</u></u>

	EUR	TEUR
<b>1. Contingent liabilities</b>		
Liabilities from guarantees and warranty agreements	<u>60.279.383,10</u>	<u>35.964</u>
<b>2. Other obligations</b>		
Irrevocable loan commitments	<u>1.583.917,15</u>	<u>1.513</u>

## Income Statement from January 1 to March 31, 2021 of Akbank AG, Eschborn

	EUR	EUR	EUR	31.12.2020 TEUR
<b>1. Interest income from</b>				
a) Lending and money market business	23.134.767,44			94.743
b) Fixed-interest securities and government-inscribed debt	<u>6.160.953,61</u>			<u>25.065</u>
		29.295.721,05		119.808
<b>2. Interest expenses</b>		<u>8.134.539,91</u>		<u>42.661</u>
			21.161.181,14	77.147
<b>3. Commission income</b>		3.157.055,64		7.518
<b>4. Commission expenses</b>		<u>153.507,78</u>		<u>593</u>
			3.003.547,86	6.925
<b>5. Other operating income</b>			44.053,20	75
<b>6. General and administrative expenses</b>				
a) Personnel expenses				
aa) wages and salaries	1.560.631,18			5.529
ab) social security and other pension costs				
thereof: for old age pensions				
EUR 30.457,25 (previous year: TEUR 131)	<u>202.222,80</u>	1.762.853,98		787
b) Other administrative expenses		<u>1.539.182,54</u>		<u>6.650</u>
			3.302.036,52	12.966
<b>7. Write-downs and adjustments to intangible assets and property, plant and equipment</b>			93.800,00	325
<b>8. Other operating expenses</b>			0,00	170
<b>9. Write-downs and allowances on loans and advances and certain securities and allocations to provisions for possible loan losses</b>			0,00	0
<b>10. Income from write-ups on loans and advances and certain securities and from the reversal of provisions for possible loan losses</b>			0,00	1.227
<b>11. Income from write-ups on participations, interests in affiliated companies and investment securities</b>			14.707,82	2.977
<b>12. Result from ordinary activities</b>			<u>20.827.653,50</u>	<u>74.890</u>
<b>13. Income taxes</b>				
a) Tax expenses		5.844.413,89		26.066
b) Income from change of deferred taxes		0,00		3.307
c) Expenses from change of deferred taxes		<u>0,00</u>		<u>1</u>
			5.844.413,89	22.760
<b>14. Net result for the year/ Profit available for distribution</b>			<u><u>14.983.239,61</u></u>	<u><u>52.130</u></u>