

**AKBANK AG**  
**Eschborn**

**Financial Statements**  
**as of December 31, 2021**



## Balance Sheet as of December 31, 2021 of AKBANK AG, Eschborn

### LIABILITIES

	EUR	EUR	31.12.2020 TEUR
<b>1. Liabilities to banks</b>			
a) Payable on demand	7,024,220.18		1,680
b) with an agreed term or period of notice	<u>170,342,064.43</u>		<u>223,374</u>
		177,366,284.61	225,054
<b>2. Liabilities to customers</b>			
Other liabilities			
a) Payable on demand	666,933,011.00		515,886
b) with an agreed term or period of notice	<u>2,126,310,516.48</u>		<u>2,183,218</u>
		2,793,243,527.48	2,699,104
<b>3. Other liabilities</b>		10,591,427.76	575
<b>4. Deferred income</b>		1,137,205.28	2,573
<b>5. Deferred Tax Provisions</b>		0.00	0
<b>6. Provisions</b>			
a) Tax provisions	0.00		3,048
b) Other provisions	<u>2,853,380.31</u>		<u>1,573</u>
		2,853,380.31	4,621
<b>7. Shareholder's equity</b>			
a) Subscribed capital	200,000,000.00		200,000
b) Capital reserve	158,253,076.35		158,253
c) Revenue reserves			
Other revenue reserve	417,526,210.17		365,396
d) Profit available for distribution	<u>42,529,125.41</u>		<u>52,130</u>
		818,308,411.93	775,779
		<u><u>3,803,500,237.37</u></u>	<u><u>3,707,706</u></u>

	EUR	TEUR
<b>1. Contingent liabilities</b>		
Liabilities from guarantees and warranty agreements	<u>80,424,829.83</u>	<u>35,964</u>
<b>2. Other obligations</b>		
Irrevocable loan commitments	<u>6,267,539.64</u>	<u>1,513</u>

## Income Statement from January 1 to December 31, 2021 of Akbank AG, Eschborn

	EUR	EUR	EUR	31.12.2020 TEUR
<b>1. Interest income from</b>				
a) Lending and money market business	97,086,225.39			94,743
b) Fixed-interest securities and government-inscribed debt	<u>23,000,068.30</u>			<u>25,065</u>
		120,086,293.69		119,808
<b>2. Interest expenses</b>		<u>33,375,815.65</u>		<u>42,661</u>
			86,710,478.04	77,147
<b>3. Commission income</b>		10,510,683.52		7,518
<b>4. Commission expenses</b>		<u>592,461.43</u>		<u>593</u>
			9,918,222.09	6,925
<b>5. Other operating income</b>			116,990.65	75
<b>6. General and administrative expenses</b>				
a) Personnel expenses				
aa) wages and salaries	7,192,474.53			5,529
ab) social security and other pension costs				
thereof: for old age pensions				
EUR 125.953,79 (previous year: TEUR 131)	<u>850,470.80</u>	8,042,945.33		787
b) Other administrative expenses		<u>8,328,046.42</u>		<u>6,650</u>
			16,370,991.75	12,966
<b>7. Write-downs and adjustments to intangible assets and property, plant and equipment</b>			482,105.25	325
<b>8. Other operating expenses</b>			0.00	170
<b>9. Write-downs and allowances on loans and advances and certain securities and allocations to provisions for possible loan losses</b>			26,540,420.06	0
<b>10. Income from write-ups on loans and advances and certain securities and from the reversal of provisions for possible loan losses</b>			1,660,886.08	1,227
<b>11. Income from write-ups on participations, interests in affiliated companies and investment securities</b>			3,418,041.61	2,977
<b>12. Result from ordinary activities</b>			58,431,101.41	74,890
<b>13. Income taxes</b>				
a) Tax expenses		12,652,976.00		26,066
b) Expenses from change of deferred taxes		3,249,000.00		3,307
c) Income from change of deferred taxes		0.00		1
			15,901,976.00	<u>22,760</u>
<b>14. Net result for the year/ Profit available for distribution</b>			<u>42,529,125.41</u>	<u>52,130</u>