

**AKBANK AG
Eschborn**

**Quarterly
Financial Statements
as of March 31, 2022
(unaudited)**

Balance Sheet as of March 31, 2022 of Akbank AG, Eschborn

ASSETS

	EUR	EUR	31.12.2021 TEUR
1. Cash Reserve			
a) Cash on hand	5.151,45		3
b) Balances at central banks	<u>388.587.230,44</u>		<u>290.744</u>
thereof: at Deutsche Bundesbank		388.592.381,89	<u>290.747</u>
EUR <u>388.587.230,44</u>			
(Prior Year: TEUR 290.744)			
2. Loans and advances to banks			
a) Payable on demand	44.340.017,42		15.056
b) Other loans and advances	<u>305.541.783,73</u>		<u>271.645</u>
		349.881.801,15	<u>286.701</u>
3. Loans and advances to customers		2.531.593.798,65	2.573.589
thereof: secured by			
property charges	EUR <u>0,00</u>		
Municipal loans	EUR <u>0,00</u>		
4. Debentures and other fixed-interest securities			
Bonds and debentures			
a) from public sector	190.274.026,03		189.255
thereof: eligible as collateral at Deutsche Bundesbank			
EUR <u>138.716.178,72</u>			
(Prior Year: TEUR 138.654)			
b) from other issuers	440.870.686,53		449.712
thereof: eligible as collateral at Deutsche Bundesbank			
EUR <u>43.601.020,08</u>			
(Prior Year: TEUR 43.507)			
		631.144.712,55	<u>638.967</u>
5. Fiduciary assets		0,00	0
6. Intangible assets		837.333,58	915
Purchased concessions, industrial rights and assets, and licences in such rights and assets			
7. Property and equipment		357.994,93	377
8. Other assets		12.110.478,97	10.108
9. Prepaid expenses		1.229.408,69	1.204
10. Deferred taxes		718.000,00	892
Total Assets		<u><u>3.916.465.910,42</u></u>	<u><u>3.803.500</u></u>

Balance Sheet as of March 31, 2022 of AKBANK AG, Eschborn

LIABILITIES

	EUR	EUR	31.12.2021 TEUR
1. Liabilities to banks			
a) Payable on demand	25.332.773,53		7.024
b) with an agreed term or period of notice	<u>194.291.223,70</u>		<u>170.342</u>
		219.623.997,23	<u>177.366</u>
2. Liabilities to customers			
Other liabilities			
a) Payable on demand	711.751.612,54		666.933
b) with an agreed term or period of notice	<u>2.133.731.510,55</u>		<u>2.126.311</u>
		2.845.483.123,09	<u>2.793.244</u>
3. Fiduciary liabilities		0,00	0
3. Other liabilities		16.738.260,01	10.592
4. Deferred income		1.059.248,22	1.137
5. Deferred Tax Provisions		0,00	0
6. Provisions			
a) Tax provisions	0,00		0
b) Other provisions	<u>3.076.893,22</u>		<u>2.853</u>
		3.076.893,22	<u>2.853</u>
7. Shareholder's equity			
a) Subscribed capital	200.000.000,00		200.000
b) Capital reserve	158.253.076,35		158.253
c) Revenue reserves			
Other revenue reserve	460.055.335,56		417.526
d) Profit available for distribution	<u>12.175.976,75</u>		<u>42.529</u>
		830.484.388,66	<u>818.308</u>
		<u><u>3.916.465.910,42</u></u>	<u><u>3.803.500</u></u>
Total Liabilities and Shareholders' Equity			

	EUR	TEUR
1. Contingent liabilities		
Liabilities from guarantees and warranty agreements	<u>85.301.053,53</u>	<u>80.425</u>
2. Other obligations		
Irrevocable loan commitments	<u>900.819,75</u>	<u>6.268</u>

Income Statement from January 1 to March 31, 2022 of Akbank AG, Eschborn

	EUR	EUR	EUR	31.12.2021 TEUR
1. Interest income from				
a) Lending and money market business	22.948.863,53			97.086
b) Fixed-interest securities and government-inscribed debt	<u>5.822.696,72</u>			<u>23.000</u>
		28.771.560,25		120.086
2. Interest expenses		<u>7.720.492,20</u>		<u>33.376</u>
			21.051.068,05	86.710
3. Commission income		1.290.267,11		10.511
4. Commission expenses		<u>116.097,92</u>		<u>592</u>
			1.174.169,19	9.919
5. Other operating income			43.553,42	115
6. General and administrative expenses				
a) Personnel expenses				
aa) wages and salaries	2.225.767,67			7.192
ab) social security and other pension costs				
thereof: for old age pensions				
EUR 44.162,52 (previous year: TEUR 126)	<u>321.229,50</u>	2.546.997,17		850
b) Other administrative expenses		<u>2.484.613,56</u>		<u>8.328</u>
			5.031.610,73	16.370
7. Write-downs and adjustments to intangible assets and property, plant and equipment			124.850,00	482
8. Other operating expenses			0,00	0
9. Write-downs and allowances on loans and advances and certain securities and allocations to provisions for possible loan losses			2.796.539,00	26.540
10. Income from write-ups on loans and advances and certain securities and from the reversal of provisions for possible loan losses			2.477.764,26	1.661
11. Income from write-ups on participations, interests in affiliated companies and investment securities			141.032,56	3.418
12. Result from ordinary activities			<u>16.934.587,75</u>	<u>58.431</u>
13. Income taxes				
a) Tax expenses		4.584.611,00		12.653
b) Expenses from change of deferred taxes		174.000,00		3.249
c) Income from change of deferred taxes		0,00		0
			4.758.611,00	<u>15.902</u>
14. Net result for the year/ Profit available for distribution			<u><u>12.175.976,75</u></u>	<u><u>42.529</u></u>