

**AKBANK AG
Eschborn**

**Quarterly
Financial Statements
as of March 31, 2023
(unaudited)**

Balance Sheet as of March 31, 2023 of Akbank AG, Eschborn

ASSETS

	EUR	EUR	31.12.2022 TEUR
1. Cash Reserve			
a) Cash on hand	5.366,69		2
b) Balances at central banks	9.101.305,79		13.480
thereof: at Deutsche Bundesbank		9.106.672,48	13.482
EUR <u>9.101.305,79</u>			
(Prior Year: TEUR 13.480)			
2. Loans and advances to banks			
a) Payable on demand	430.781.756,00		367.274
b) Other loans and advances	539.230.182,63		413.083
		970.011.938,63	780.358
3. Loans and advances to customers		2.266.658.401,94	2.286.357
thereof: secured by			
property charges	EUR <u>0,00</u>		
Municipal loans	EUR <u>0,00</u>		
4. Debentures and other fixed-interest securities			
Bonds and debentures			
a) from public sector	150.365.148,55		151.886
thereof: eligible as collateral at Deutsche Bundesbank			
EUR <u>99.860.057,22</u>			
(Prior Year: TEUR 99.803)			
b) from other issuers	216.392.118,94		228.930
thereof: eligible as collateral at Deutsche Bundesbank			
EUR <u>53.733.369,33</u>			
(Prior Year: TEUR 53.602)			
	366.757.267,49		380.816
5. Fiduciary assets		195.095.328,28	3.290
6. Intangible assets		968.959,40	988
Purchased concessions, industrial rights and assets, and licences in such rights and assets			
7. Property and equipment		363.614,42	359
8. Other assets		19.635.233,54	22.147
9. Prepaid expenses		1.710.444,95	1.753
10. Deferred taxes		0,00	0
Total Assets		3.830.307.861,13	3.489.551

Balance Sheet as of March 31, 2023 of AKBANK AG, Eschborn

LIABILITIES

	EUR	EUR	31.12.2022 TEUR
1. Liabilities to banks			
a) Payable on demand	15.834.190,53		2.391
b) with an agreed term or period of notice	458.554.178,92		382.467
		474.388.369,45	384.858
2. Liabilities to customers			
Other liabilities			
a) Payable on demand	625.608.857,55		603.572
b) with an agreed term or period of notice	1.620.448.817,78		1.597.291
		2.246.057.675,33	2.200.864
3. Fiduciary liabilities		194.879.432,11	3.288
3. Other liabilities		17.876.161,39	32.491
4. Deferred income		1.620.866,88	2.416
5. Deferred Tax Provisions		86.000,00	0
6. Provisions			
a) Tax provisions	0,00		0
b) Other provisions	4.715.896,01		3.050
		4.715.896,01	3.050
7. Shareholder's equity			
a) Subscribed capital	200.000.000,00		200.000
b) Capital reserve	158.253.076,35		158.253
c) Revenue reserves			
Other revenue reserve	460.055.335,56		460.055
d) Profit available for distribution	72.375.048,05		44.277
		890.683.459,96	862.585
		3.830.307.861,13	3.489.551

	EUR	TEUR
1. Contingent liabilities		
Liabilities from guarantees and warranty agreements	79.898.051,55	87.298
2. Other obligations		
Irrevocable loan commitments	919.540,23	938

Income Statement from January 1 to March 31, 2023 of Akbank AG, Eschborn

	EUR	EUR	EUR	31.12.2022 TEUR
1. Interest income from				
a) Lending and money market business	46.697.155,63			108.113
b) Fixed-interest securities and government-inscribed debt	<u>8.231.681,22</u>			<u>27.275</u>
		54.928.836,85		135.388
2. Interest expenses		<u>19.735.467,37</u>		<u>38.560</u>
			35.193.369,48	96.828
3. Commission income		3.823.700,41		8.631
4. Commission expenses		<u>1.271.388,93</u>		<u>2.309</u>
			2.552.311,48	6.322
5. Other operating income			28.232,65	521
6. General and administrative expenses				
a) Personnel expenses				
aa) wages and salaries	3.223.026,89			10.235
ab) social security and other pension costs				
thereof: for old age pensions				
EUR 66.374,31 (previous year: TEUR 193)	<u>375.975,30</u>	3.599.002,19		1.320
b) Other administrative expenses		<u>3.296.863,10</u>		<u>10.583</u>
			6.895.865,29	22.138
7. Write-downs and adjustments to intangible assets and property, plant and equipment			151.150,00	591
8. Other operating expenses			0,00	0
9. Write-downs and allowances on loans and advances and certain securities and allocations to provisions for possible loan losses			1.300.037,00	27.613
10. Income from write-ups on loans and advances and certain securities and from the reversal of provisions for possible loan losses			9.889.471,00	7.314
11. Income from write-ups on participations, interests in affiliated companies and investment securities			7.051,28	94
12. Result from ordinary activities			39.323.383,60	60.737
13. Income taxes				
a) Tax expenses		11.225.807,00		17.063
b) Income from change of deferred taxes		0,00		603
c) Expense from change of deferred taxes		0,00		0
			11.225.807,00	<u>16.460,00</u>
14. Net result for the year/ Profit available for distribution			<u>28.097.576,60</u>	<u>44.277</u>